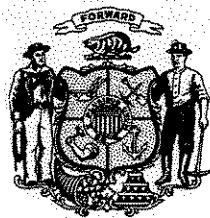


STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



Mailing Address: B
Post Office Box 7844
Madison, WI 53707-7844

January 9, 1997

The Honorable Donald J. Schneider
Senate Chief Clerk
235 South, State Capitol
Madison, WI 53702

The Honorable Charles Sanders
Assembly Chief Clerk
211 West, State Capitol
Madison, WI 53702

Dear Chief Clerk Schneider and Chief Clerk Sanders:

This report is transmitted as required by sec. 20.002(11)(f) of the Wisconsin Statutes, (for distribution to the appropriate standing committees under sec. 13.172(3) Stats.), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative balances during the month of December, 1996.

On December 2, 1996 the **General Fund** balance was -\$32.7 million. This shortfall continued until December 3, 1996 when the balance reached \$12.0 million. This shortfall was due to the timing of revenues.

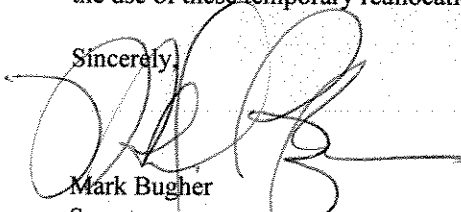
On December 2, 1996 the **Wisconsin Health Education Loan Repayment Fund** balance was -\$2 thousand. This shortfall increased to -\$13 thousand on December 30, 1996 and continued through the end of the month. This shortfall was due to the timing of revenues.

On December 5, 1996 the **Wisconsin Petroleum Inspection Fund** balance was -\$547 thousand. This shortfall continued until December 19, 1996 when the balance reached \$7.89 million. This shortfall was due to the timing of revenues.

The General, Wisconsin Health Education Loan Repayment and Wisconsin Petroleum Inspection Fund shortfalls were not in excess of the \$400 million ceiling and did not exceed the balances of the Funds available for interfund borrowing.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority.

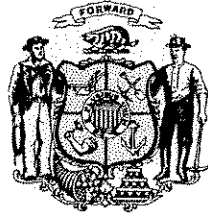
Sincerely,


Mark Bugher
Secretary

to file

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844

February 19, 1997

The Honorable Donald J. Schneider
Senate Chief Clerk
235 South, State Capitol
Madison, WI 53702

The Honorable Charles Sanders
Assembly Chief Clerk
211 West, State Capitol
Madison, WI 53702

Dear Chief Clerk Schneider and Chief Clerk Sanders:

This report is transmitted as required by sec. 20.002(1)(f) of the Wisconsin Statutes, (for distribution to the appropriate standing committees under sec. 13.172(3) Stats.), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative balances during the month of January, 1997.

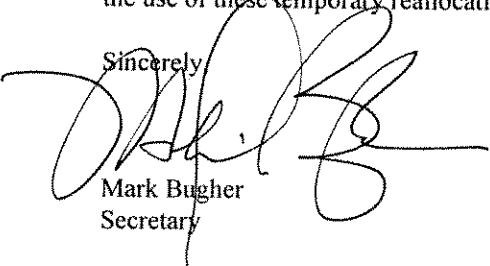
On January 23, 1997 the Wisconsin Health Education Loan Repayment Fund balance was -\$2 thousand. This shortfall increased to -\$3 thousand on January 29, 1997 and continued through the end of the month. This shortfall was due to the timing of revenues.

On January 6, 1997 the Wisconsin Petroleum Inspection Fund balance was -\$602 thousand. This shortfall continued until January 21, 1997 when the balance reached \$7.49 million. This shortfall was due to the timing of revenues.

The Wisconsin Health Education Loan Repayment and Wisconsin Petroleum Inspection Fund shortfalls were not in excess of the \$400 million ceiling and did not exceed the balances of the Funds available for interfund borrowing.

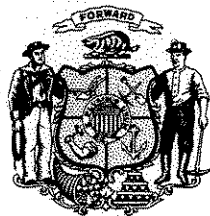
The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority.

Sincerely,


Mark Bugher
Secretary

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844

March 10, 1997

The Honorable Donald J. Schneider
Senate Chief Clerk
235 South, State Capitol
Madison, WI 53702

The Honorable Charles Sanders
Assembly Chief Clerk
211 West, State Capitol
Madison, WI 53702

Dear Chief Clerk Schneider and Chief Clerk Sanders:

This report is transmitted as required by sec. 20.002(11)(f) of the Wisconsin Statutes, (for distribution to the appropriate standing committees under sec. 13.172(3) Stats.), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative balances during the month of February, 1997.

On February 1, 1997 the **Wisconsin Health Education Loan Repayment Fund** balance was -\$3 thousand. This shortfall increased to -\$4 thousand on February 13, 1997 and continued until February 20, 1997 when the balance reached \$19 thousand. This shortfall was due to the timing of revenues.

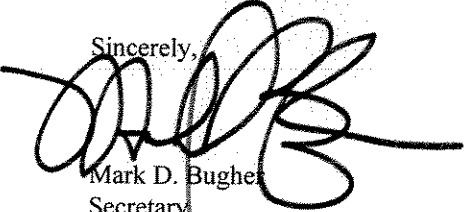
On February 4, 1997 the **Wisconsin Petroleum Inspection Fund** balance was -\$1.41 million. This shortfall increased to -\$1.95 million on February 19, 1997 and continued until February 20, 1997 when the balance reached \$6.89 million. This shortfall was due to the timing of revenues.

On February 11, 1997 the **Information Technology Investment Fund** balance was -\$556 thousand. This shortfall decreased to -\$550 thousand on February 24, 1997 and continued through the end of the month. This shortfall was due to the timing of revenues.

The Wisconsin Health Education Loan Repayment, Wisconsin Petroleum Inspection and Information Technology Investment Fund shortfalls were not in excess of the \$400 million ceiling and did not exceed the balances of the Funds available for interfund borrowing. This shortfall was due to the timing of revenues.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority.

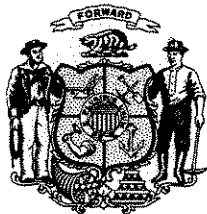
Sincerely,


Mark D. Bugher
Secretary

to Jt. Fin

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844

April 30, 1997

The Honorable Donald J. Schneider
Senate Chief Clerk
235 South, State Capitol
Madison, WI 53702

The Honorable Charles Sanders
Assembly Chief Clerk
211 West, State Capitol
Madison, WI 53702

Dear Chief Clerk Schneider and Chief Clerk Sanders:

This report is transmitted as required by sec. 20.002(11)(f) of the Wisconsin Statutes, (for distribution to the appropriate standing committees under sec. 13.172(3) Stats.), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative balances during the month of March, 1997.

On March 20, 1997 the Wisconsin Health Education Loan Repayment Fund balance was -\$1 thousand. This shortfall increased to -\$2 thousand on March 31, 1997 and continued through the end of the month. This shortfall was due to the timing of revenues.

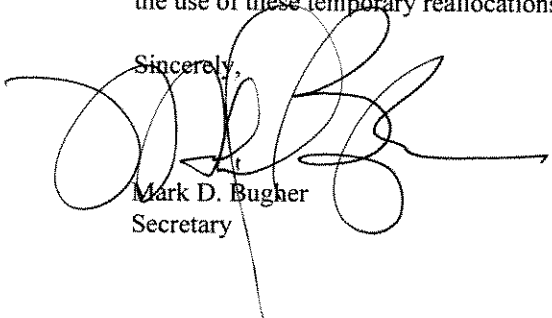
On March 19, 1997 the Wisconsin Petroleum Inspection Fund balance was -\$2.06 million. This shortfall continued until March 25, 1997 when the balance reached \$6.40 million. This shortfall was due to the timing of revenues.

On March 1, 1997 the Information Technology Investment Fund balance was -\$550 thousand. This shortfall continued until March 6, 1997 when the balance reached \$154 thousand. This shortfall was due to the timing of revenues.

The Wisconsin Health Education Loan Repayment, Wisconsin Petroleum Inspection and Information Technology Investment Fund shortfalls were not in excess of the \$400 million ceiling and did not exceed the balances of the Funds available for interfund borrowing. This shortfall was due to the timing of revenues.

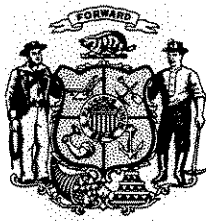
The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority.

Sincerely,


Mark D. Bugher
Secretary

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844

May 12, 1997

The Honorable Donald J. Schneider
Senate Chief Clerk
235 South, State Capitol
Madison, WI 53702

The Honorable Charles Sanders
Assembly Chief Clerk
211 West, State Capitol
Madison, WI 53702

Dear Chief Clerk Schneider and Chief Clerk Sanders:

This report is transmitted as required by sec. 20.002(11)(f) of the Wisconsin Statutes, (for distribution to the appropriate standing committees under sec. 13.172(3) Stats.), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative balances during the month of April, 1997.

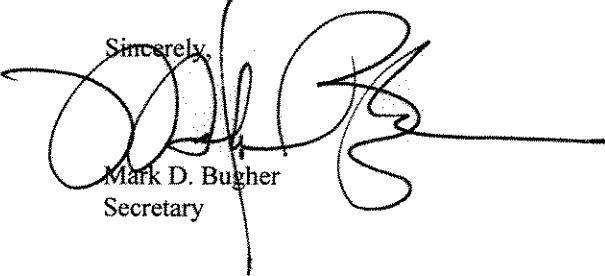
On April 1, 1997 the **Wisconsin Health Education Loan Repayment Fund** balance was -\$2 thousand. This shortfall increased to -\$3 thousand on April 30, 1997. This shortfall was due to the timing of revenues.

On April 29, 1997 the **University Trust Fund-Principal** balance was -\$226 thousand. This shortfall continued until April 30, 1997 when the balance reached \$36 thousand. This shortfall was due to a delayed transfer to the fund.

The Wisconsin Health Education Loan Repayment and University Trust-Principal Fund shortfalls were not in excess of the \$400 million ceiling and did not exceed the balances of the Funds available for interfund borrowing.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority.

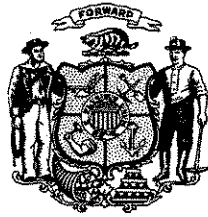
Sincerely,


Mark D. Bugher
Secretary

to go thru

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844

June 12, 1997

The Honorable Donald J. Schneider
Senate Chief Clerk
235 South, State Capitol
Madison, WI 53702

The Honorable Charles Sanders
Assembly Chief Clerk
211 West, State Capitol
Madison, WI 53702

Dear Chief Clerk Schneider and Chief Clerk Sanders:

This report is transmitted as required by sec. 20.002(11)(f) of the Wisconsin Statutes, (for distribution to the appropriate standing committees under sec. 13.172(3) Stats.), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative balances during the month of May, 1997.

On May 1, 1997 the **Wisconsin Health Education Loan Repayment Fund** balance was -\$3 thousand. This shortfall continued until May 28, 1997 when the balance reached \$12 thousand. This shortfall was due to the timing of revenues.

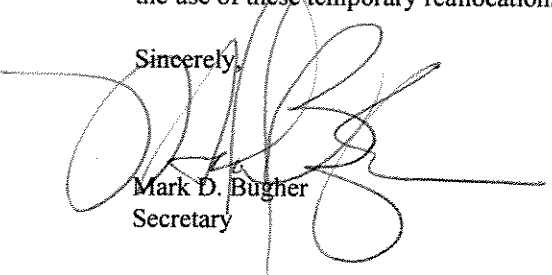
On May 2, 1997 the **University Trust Fund-Principal** balance was -\$302 thousand. This shortfall continued until May 5, 1997 when the balance reached \$1.03 million. This shortfall was due to a delayed transfer to the fund.

On May 20, 1997 the **Wisconsin Petroleum Inspection Fund** balance was -\$2.88 million. This shortfall continued until May 23, 1997 when the balance reached \$6.98 million. This shortfall was due to the timing of revenues.

The Wisconsin Health Education Loan Repayment, University Trust-Principal and Petroleum Inspection Fund shortfalls were not in excess of the \$400 million ceiling and did not exceed the balances of the Funds available for interfund borrowing.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority.

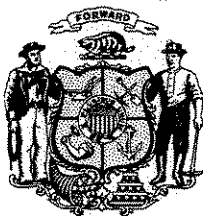
Sincerely,


Mark D. Bugher
Secretary

referred to H. Fin

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844

July 8, 1997

The Honorable Donald J. Schneider
Senate Chief Clerk
235 South, State Capitol
Madison, WI 53702

The Honorable Charles Sanders
Assembly Chief Clerk
211 West, State Capitol
Madison, WI 53702

Dear Chief Clerk Schneider and Chief Clerk Sanders:

This report is transmitted as required by sec. 20.002(11)(f) of the Wisconsin Statutes, (for distribution to the appropriate standing committees under sec. 13.172(3) Stats.), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative balances during the month of June, 1997.

On June 27, 1997 the **Wisconsin Health Education Loan Repayment Fund** balance was -\$7 thousand. This shortfall increased to -\$8 thousand on June 30. This shortfall was due to the timing of revenues.

On June 19, 1997 the **Wisconsin Petroleum Inspection Fund** balance was -\$1.56 million. This shortfall continued until June 23, 1997 when the balance reached \$6.88 million. This shortfall was due to the timing of revenues.

The Wisconsin Health Education Loan Repayment and Petroleum Inspection Fund shortfalls were not in excess of the \$400 million ceiling and did not exceed the balances of the Funds available for interfund borrowing.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority.

Sincerely,


Mark D. Bugher
Secretary



TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844

August 13, 1997

The Honorable Donald J. Schneider
Senate Chief Clerk
235 South, State Capitol
Madison, WI 53702

The Honorable Charles Sanders
Assembly Chief Clerk
211 West, State Capitol
Madison, WI 53702

Dear Chief Clerk Schneider and Chief Clerk Sanders:

This report is transmitted as required by sec. 20.002(11)(f) of the Wisconsin Statutes, (for distribution to the appropriate standing committees under sec. 13.172(3) Stats.), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative balances during the month of June, 1997.

On July 1, 1997 the **Wisconsin Health Education Loan Repayment Fund** balance was -\$8 thousand. This shortfall continued until July 9, 1997 when the balance reached \$9 thousand. On July 29, 1997 the balance was -\$12 thousand. This shortfall continued through the end of the month. These shortfalls were due to the timing of revenues.

On July 22, 1997 the **Wisconsin Petroleum Inspection Fund** balance was -\$2.41 million. This shortfall continued until July 24, 1997 when the balance reached \$6.11 million. This shortfall was due to the timing of revenues.

The Wisconsin Health Education Loan Repayment and Petroleum Inspection Fund shortfalls were not in excess of the \$400 million ceiling and did not exceed the balances of the Funds available for interfund borrowing.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority.

Sincerely,

Mark D. Bugher
Secretary

*Referred to committee
on Finance*

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844

September 8, 1997

The Honorable Donald J. Schneider
Senate Chief Clerk
235 South, State Capitol
Madison, WI 53702

The Honorable Charles Sanders
Assembly Chief Clerk
211 West, State Capitol
Madison, WI 53702

Dear Chief Clerk Schneider and Chief Clerk Sanders:

This report is transmitted as required by sec. 20.002(11)(f) of the Wisconsin Statutes, (for distribution to the appropriate standing committees under sec. 13.172(3) Stats.), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative balances during the month of August, 1997.

On August 1, 1997 the **Wisconsin Health Education Loan Repayment Fund** balance was -\$13 thousand. This shortfall continued until August 8, 1997 when the balance reached \$2 thousand. This shortfall was due to the timing of revenues.

On August 1, 1997 the **Wisconsin Health Insurance Risk-Sharing Plan Fund** balance was -\$1 thousand. This shortfall continued until August 6, 1997 when the balance reached \$85 thousand. This shortfall was due to the timing of revenues.

The Wisconsin Health Education Loan Repayment and Health Insurance Risk-Sharing Plan Fund shortfalls were not in excess of the \$400 million ceiling and did not exceed the balances of the Funds available for interfund borrowing.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority.

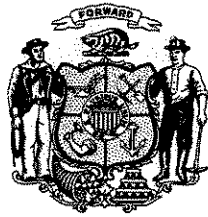
Sincerely,

Mark D. Bugher
Secretary

jc fin

STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION
101 East Wilson Street, Madison, Wisconsin

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844

November 10, 1997

The Honorable Donald J. Schneider
Senate Chief Clerk
235 South, State Capitol
Madison, WI 53702

The Honorable Charles Sanders
Assembly Chief Clerk
211 West, State Capitol
Madison, WI 53702

Dear Chief Clerk Schneider and Chief Clerk Sanders:

This report is transmitted as required by sec. 20.002(11)(f) of the Wisconsin Statutes, (for distribution to the appropriate standing committees under sec. 13.172(3) Stats.), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative balances during the month of October, 1997.

On October 20, 1997 the **Wisconsin Petroleum Inspection Fund** balance was -\$1.52 million. This shortfall continued until October 21, 1997 when the balance reached \$7.24 million. This shortfall was due to the timing of revenues.

On October 2, 1997 the **Wisconsin Health Education Loan Repayment Fund** balance was -\$1 thousand. This shortfall continued through the end of the month. This shortfall was due to the timing of revenues.

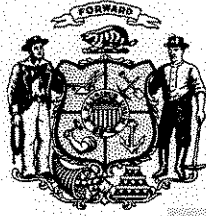
The Wisconsin Petroleum Inspection and Health Education Loan Repayment Fund shortfalls were not in excess of the \$400 million ceiling and did not exceed the balances of the Funds available for interfund borrowing.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority.

Sincerely,


Mark D. Bugher
Secretary

TOMMY G. THOMPSON
GOVERNOR
MARK D. BUGHER
SECRETARY



Mailing Address:
Post Office Box 7844
Madison, WI 53707-7844

December 12, 1997

The Honorable Donald J. Schneider
Senate Chief Clerk
235 South, State Capitol
Madison, WI 53702

The Honorable Charles Sanders
Assembly Chief Clerk
211 West, State Capitol
Madison, WI 53702

Julie -
this came in on
Friday (11/2), I had
to sign for it.
But, I didn't distribute
it or anything -
Bugs!

Dear Chief Clerk Schneider and Chief Clerk Sanders:

This report is transmitted as required by sec. 20.002(11)(f) of the Wisconsin Statutes, (for distribution to the appropriate standing committees under sec. 13.172(3) Stats.), and confirms that the Department of Administration has found it necessary to exercise the "temporary reallocation of balances" authority provided by this section in order to meet payment responsibilities and cover resulting negative balances during the month of November, 1997.

On November 19, 1997 the **Wisconsin Petroleum Inspection Fund** balance was -\$1.30 million. This shortfall continued until November 20, 1997 when the balance reached \$8.08 million. This shortfall was due to the timing of revenues.

On November 3, 1997 the **Wisconsin Health Education Loan Repayment Fund** balance was -\$2 thousand. This shortfall continued until November 21, 1997 when the balance reached \$13 thousand. This shortfall was due to the timing of revenues.

The Wisconsin Petroleum Inspection and Health Education Loan Repayment Fund shortfalls were not in excess of the \$400 million ceiling and did not exceed the balances of the Funds available for interfund borrowing.

The distribution of interest earnings to investment pool participants is based on the average daily balance in the pool and each fund's share. Therefore, the monthly calculation by the State Controller's Office will automatically reflect the use of these temporary reallocations of balance authority.

Sincerely,

Mark D. Bugher
Secretary